

# Unicorn Investment Bank B.S.C. (c)



## INTERIM CONSOLIDATED BALANCE SHEET

At 30 September 2008 (Unaudited)  
(Amounts in United States Dollars thousands)

	30 Sept. 2008	Audited 31 Dec. 2007 (Restated)
<b>ASSETS</b>		
Cash and balances with banks	12,832	12,637
Due from financial institutions	248,030	72,480
Due from non-banks	19,584	40,833
Investment securities	313,652	211,393
Investments in associates	24,748	28,284
Investment properties	44,787	-
Other assets	30,760	19,857
Inventories	12,671	10,667
Premises and equipment	4,766	38,628
Goodwill	53,667	53,640
<b>TOTAL ASSETS</b>	<b>765,497</b>	<b>488,419</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to financial institutions	169,128	70,371
Due to non-banks	27,712	28,537
Other liabilities	110,421	41,188
<b>TOTAL LIABILITIES</b>	<b>307,261</b>	<b>140,096</b>
<b>EQUITY</b>		
Share capital	183,740	174,704
Share premium	71,216	70,495
Statutory reserve	12,153	12,153
Fair value reserve	47,080	36,777
Foreign currency translation reserve	(4,613)	277
Retained earnings	30,227	20,027
	339,803	314,433
Proposed dividend	-	26,206
Total equity attributable to the shareholders of the parent	339,803	340,639
Share subscriptions received pending allotment	110,481	-
Minority interests	7,952	7,684
<b>TOTAL EQUITY</b>	<b>458,236</b>	<b>348,323</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>765,497</b>	<b>488,419</b>

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months and nine months ended 30 September 2008 (Unaudited)  
(Amounts in United States Dollars thousands)

	Three months ended		Nine months ended	
	30 Sept. 2008	30 Sept. 2007	30 Sept. 2008	30 Sept. 2007
Investment banking fees	1,830	13,602	26,758	59,761
Net income (expense) from financial institutions	1,456	519	(2,542)	2,606
Revenue from non-banks	42,985	1,302	65,420	3,751
Gain on sale of investment securities	21,838	9,655	53,697	11,337
Gain on sale of assets held for sale	-	-	-	1,335
Net fair value gain on investment securities	26,985	-	26,931	-
Fair value gain on investment properties	-	-	10,416	-
Dividend income	-	2,369	1,737	2,793
Management fees	660	676	2,101	1,530
Share of loss of associates	(945)	-	(1,685)	-
Other income	919	341	3,817	1,463
<b>TOTAL INCOME</b>	<b>95,728</b>	<b>28,464</b>	<b>186,650</b>	<b>84,576</b>
Staff costs	28,539	12,452	63,422	41,105
Other operating expenses	41,461	4,389	69,793	11,651
<b>TOTAL EXPENSES</b>	<b>70,000</b>	<b>16,841</b>	<b>133,215</b>	<b>52,756</b>
<b>NET PROFIT</b>	<b>25,728</b>	<b>11,623</b>	<b>53,435</b>	<b>31,820</b>
Attributable to:				
Shareholders of the parent	25,155	11,740	52,779	32,144
Minority interests	573	(117)	656	(324)
	<b>25,728</b>	<b>11,623</b>	<b>53,435</b>	<b>31,820</b>
Earnings per share - US cents				
Basic earnings per share	13.7	6.5	28.7	18.3
Diluted earnings per share	13.7	6.4	28.7	18.2

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors on 2 November 2008 and signed on their behalf by:

Yousef Abdullah Al-Shelash  
Chairman

Majid Al Sayed Bader Al-Refai  
Managing Director & Chief Executive Officer